



Home Means Nevada, Inc.

*A Non-Profit Entity Established by the
State of Nevada, Department of Business and Industry*

Board of Directors

*President – Shannon Chambers
Vice-President– Perry Faigin
Board Member– Jennifer Yim
Board Member – Robin Sweet
Board Member – Verise Campbell*

Home Means Nevada, Inc.

Notice & Agenda of Public Meeting Home Means Nevada, Inc. Board of Directors Public Meeting

Friday, November 8, 2019, at 9:30 a.m.

Meeting Locations Teleconference between:

**Department of Business and Industry
Director's Office Conference Room
3300 W Sahara Ste. 480
Las Vegas, NV 89102**

And

**Department of Business and Industry
Director's Office Conference Room
1830 College Parkway, Suite 100 – Second Floor
Carson City, Nevada 89706**

Meeting Minutes

1. Call to order, Roll Call. President, Shannon Chambers, called the meeting to order at approximately 9:35 a.m. Introductions, Roll Call, and a Quorum present.

The following were in attendance:

President, Shannon Chambers (Carson City-in Person)
Vice President (VP) Treasurer, Perry Faigin (Carson City-in Person)
Colleen Platt, Legal Counsel for Home Means Nevada, Inc. (By Telephone)
Board Member, Jennifer Yim (By Telephone)
Board Member, Robin Sweet (By Telephone)
Board Member, Verise Campbell (By Telephone)
Operations Manager, Michelle Crumby (Las Vegas-in Person)
Project Assistant, Lana Smith (Las Vegas-in Person)
Project Assistant, Cynthia Ravenholt (Las Vegas-in Person)

2. Public Comment.

There was no Public Comment.

3. “For Discussion and Possible Action” Approval of Minutes from June 19, 2019.

Board Member, Robin Sweet, made a Motion to accept and approve the minutes as written. Vice President, Perry Faigin, seconded the Motion. The Motion was approved unanimously without any further discussion on the Motion.

4. Update on Program Statistics from Home Means Nevada. *Operations Manager, Michelle Crumby, Home Means Nevada.*

Operations Manager, Michelle Crumby, presented the program statistics for Fiscal Year 2019 for Home Means Nevada, Inc. For Fiscal Year 2019 in Nevada, there were 4,001 Notice of Defaults filed. Clark County had the majority with 3,050 and then Washoe County with 414. For Petitions to participate in the Foreclosure Mediation Program, 298 Petitions were received. The overall Petition percentage to participate in the Foreclosure Mediation Program based on the number of Notice of Defaults was 12%. Home Means Nevada, Inc., issued 3,840 Certificates to proceed with foreclosure. This was based on 4 waivers and 233 Certificates being issued as directed by the Court after completion of mediation, and 3,603 Certificates issued because no Petition was filed. For the Petitions that were filed to participate in the Foreclosure Mediation Program, 472 Mediations were completed (includes some Petitions from Fiscal Year 2018), with 239 resulting in no Certificates being issued and 233 with Certificates being issued.

President Chambers noted that the number of Notice of Defaults continues to fall and that those would be watched. Operations Manager, Michelle Crumby, will also attend the United Trustee Association Conference in November 2019 and report back on trends in the industry and foreclosure rates.

Operations Manager, Michelle Crumby, informed the Board that for the first quarter in Fiscal Year 2020 the following data was collected: 816 Notice of Defaults; 68 Petitions completed, with 23 of those resulting in no Certificate being issued and 45 with Certificates being issued; 528 Certificates to proceed with foreclosure issued, with 483 being issued because no Petition was filed.

No other comments or questions.

5. Financial Status Update on Home Means Nevada. *President, Shannon Chambers, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers informed the Board that a request had been submitted through the Governor's Finance Office, to the Legislative Counsel Bureau, to obtain additional funds to fund the program through June 30, 2020. President Chambers informed the Board that the Legislative Counsel Bureau has requested that Home Means Nevada, Inc., request these funds in 6-month increments.

No comments or questions.

6. "For Discussion and Possible Action" Hope Loan Port (HLP) status and authority for President and Operations Manager to negotiate contract and execute contracts for continued operation of Portal with potential new company taking over HLP. *President, Shannon Chambers, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers informed the Board that Home Means Nevada, Inc., had received notice from Hope Loan Port and its President, Mark Cole, that the company will cease operations on December 31, 2019. Hope Loan Port is run through Indisoft, which will take over the Hope Loan Port Portal and its functions and transition them into its systems and operations. President Chambers informed the Board that Hope Loan Port and Indisoft had assured Home Means Nevada, Inc., that the transition would be smooth. President Chambers did note that a new contract would need to be executed with Indisoft.

Board Member, Robin Sweet, indicated that there may be some issues getting the Mediator(s) to upload documents into the Portal. President Chambers requested an email to be sent to her to speak with Indisoft about it.

Board Member, Robin Sweet, made a Motion to approve the steps to negotiate a new contract with Indisoft. The Motion was seconded by Board Member, Verise Campbell. The Motion passed unanimously without any further discussion on the Motion.

7. “For Discussion and Possible Action” Approval of 2019 Fiscal Year Annual Outside Audit and 2018 Federal Tax Return. *Shannon Chambers, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers noted that the tax return in the agenda packet represents the 2018 tax return. An outside audit for Fiscal Year 2019 was also completed and in the agenda packet. The outside audit for Fiscal Year 2019 did not find any outstanding issues and was completed in accordance with the policies and procedures of Home Means Nevada, Inc.

President Chambers asked the Board to approve the 2018 tax return and 2019 Fiscal Year outside audit.

Board Member, Verise Campbell, made a Motion to approve the 2018 tax return and the 2019 outside audit. The Motion was seconded by Vice President, Perry Faigin. The Motion passed unanimously without any further discussion on the Motion.

8. For Discussion and Possible Action” Performance Review and Salary Adjustment for the Operations Manager. *President, Shannon Chambers, Home Means Nevada, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers informed the Board that pursuant to the policies and procedures of Home Means Nevada, Inc., an annual review of the Operations Manager position was performed. Based upon that review, President Chambers would recommend a 5% increase to the salary of the Operations Manager bringing it to a salary of \$73,499.79.

Board Member, Verise Campbell made a Motion to accept and approve the performance review and 5% increase and salary increase. Board Member, Jennifer Yim, seconded the Motion. The Motion passed unanimously without any further discussion on the Motion.

9. “For Discussion and Possible Action” Staff Reviews and Salary Adjustments Update. Shannon Chambers, Home Means Nevada Inc. and Michelle Crumby, Home Means Nevada.

President, Shannon Chambers, presented this item. Like the Operations Manager position, the Board had approved potential salary adjustments for the Project Assistant positions based on their performance reviews as set forth in the Policies and Procedures of Home Means Nevada, Inc. The Operations Manager had performed the required performance reviews and was recommending a 5% salary increase based on those reviews.

Board Member, Robin Sweet, made Motion to accept and approve the performance reviews and 5% increase and salary increase. Board Member,

Verise Campbell, seconded the Motion. The Motion passed unanimously without any further discussion on the Motion.

10. “For Discussion and Possible Action” Litigation Update. *President, Shannon Chambers, Home Means Nevada Inc. and Colleen Platt, Legal Counsel for Home Means Nevada Inc.*

Ms. Platt informed the Board that one of the matters involving Home Means Nevada, Inc., did have recent action. An individual filed an appeal to the Nevada Supreme Court, including an opening brief. Ms. Platt indicated that she will be filing the necessary documents and that the matter will likely move over to the settlement program in the Nevada Supreme Court.

President Chambers asked if there was anything that the Board needed to act on. Ms. Platt responded with “no.”

Board Member, Jennifer Yim, asked if the individual who filed in the Nevada Supreme Court was Pro Se? Ms. Platt responded with “yes.”

President Chambers asked if there were any further questions and there were none.

11. Public Comment

There was no Public Comment.

12. Adjournment. 9:49 a.m.

Members of the public can request copies of the supporting material for the meeting by contacting Michelle Crumby at 702-789-7349 or [e-mail michelle@homemnv.org](mailto:michelle@homemnv.org) and the documents are located at the Home Means Nevada Office at 3300 W Sahara Ave Ste. 480 Las Vegas, NV 89102