



HOME MEANS NEVADA, INC.

*A Non-Profit Entity Established by the
State of Nevada, Department of Business and Industry*

Board of Directors

*President – Shannon Chambers
VP/Treasurer – Perry Faigin
Member at-large – Robin Sweet
Member at-large – Verise Campbell
Member at-large – Jennifer Yim*

**Home Means Nevada, Inc.
Notice & Agenda of Public Meeting
Home Means Nevada, Inc.
Board of Directors Public Meeting
Monday, February 3, 2020, at 9:30 A.M.
Meeting Location: Teleconference**

Meeting Minutes

1. Call to order, Roll Call.

President, Shannon Chambers, called the meeting to order at approximately 9:35 a.m. Roll Call and Quorum.

The following were in attendance:

President, Shannon Chambers (By Telephone)
Vice President (VP)/Treasurer, Perry Faigin (By Telephone)
Colleen Platt, Legal Counsel for Home Means Nevada, Inc. (By Telephone)
Board Member, Jennifer Yim (By Telephone)
Board Member, Robin Sweet (By Telephone)
Board Member, Verise Campbell (By Telephone)
Operations Manager, Michelle Crumby (Las Vegas-in Person)
Indisoft, Han Rusli (By Telephone)

2. Public Comment.

There was no public comment.

3. “For Discussion and Possible Action” Approval of Minutes from November 8, 2019.

Vice President, Perry Faigin, moved to approve the minutes. Board Member, Verise Campbell, moved to second the Motion. The Motion was passed unanimously without further discussion on the Motion.

4. Program Statistics Update and Yearly statistics for 2019.
Operations Manager, Michelle Crumby, Home Means Nevada.

Operations Manager, Michelle Crumby, Home Means Nevada Inc. (HMN) provided the program statistic for the second quarter for fiscal year 2020. HMN received 78 petitions to participate in the foreclosure mediation program from the period covering October 1, 2020, through December 31, 2020. There were 64 cases that were completed through District Court; 24 had no certificate issued; 4 where a certificate was issued; and 4 cases where certificates were issued because the matter was deemed ineligible for the foreclosure mediation process. Additional information was provided on the following 463 certificates being issued: 424 certificates issued because no petition was filed; 26 certificates issued pursuant to a court order, with 10 to be issued at a future date; and 3 certificates were reissued.

For Notice of Defaults (NOD's), there were 915 NOD filings, with 716 in Clark County and 94 in Washoe County. No other comments or questions.

5. Update on Contract with Indisoft on Home Means Nevada, Inc.
President, Shannon Chambers, Home Means Nevada, Inc.

President, Shannon Chambers, presented this item and notified the Board that a new contract had been executed with Indisoft. There were no comments or questions.

6. "For Discussion and Possible Action" Indisoft Introduction and Update on Transition from Hope Loan Port and Foreclosure Mediation Portal.
President, Shannon Chambers, Operations Manager Michelle Crumby, Home Means Nevada, and Hans Rusli, Chief Executive Officer of Indisoft, and Camillo Melchiorre, President and Director of Regulatory Compliance of Indisoft.

Hans Rusli, Chief Executive Officer, Indisoft, provided a background on Indisoft and his experience and introduced Camillo Melchiorre, President and Director of Regulatory Compliance, Indisoft. to review the program, deck, and their customer base users. Mr. Melchiorre provided additional information on Indisoft and how they are working with HMN on potential improvements for the foreclosure mediation assistance portal.

President, Shannon Chambers, commented on future options, fees, and portal status. President Chambers notified the Board that feedback from stakeholders was that the portal was working, and the foreclosure mediation assistance program was working. Depending upon how things go in the future as far as NOD's and the numbers, there may be a need to seek a potential law change to make the portal mandatory.

President Chambers asked for a Motion to allow the President, Vice President, Members of the Board, and Operations Manager to continue to work with Indisoft on potential new programs, pricing options, and potential transaction fees for the servicers.

Vice President, Perry Faigin, made the Motion. Board Member, Jennifer Yim, seconded the Motion. The Motion passed unanimously without any further discussion on the Motion.

7. “For Discussion and Possible Action” Approval for the President and the Operations Manager to Close the Old Home Means Nevada Program, Operating Account and Transfer those Funds to the New Home Means Nevada Operating Account. *Shannon Chambers, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers notified the Board that there were still funds in the old Home Means Nevada operating account. President Chambers notified the Board that these funds should be moved to the current operating account for HMN and the old account closed and asked for a Motion to get this done.

Board Member, Verise Campbell, made the Motion. Board Member, Perry Faigin, seconded the Motion. The Motion passed unanimously without any discussion.

8. “For Discussion and Possible Action” For Approval of the Budget for the Fiscal Year 2020 and 2021 and the Authority for the President to Seek Funding from the Legislative Counsel Bureau. *Shannon Chambers, Home Means Nevada, Home Means Nevada.*

President, Shannon Chambers, presented this item. President Chambers informed the Board that there were two different overviews of the projected revenue based on the NOD’s that could come in. The \$380,000.00 in projected revenue was based on 4,000 NOD filings in a fiscal year. The \$237,500 in projected revenue was based on notice of default total 2,000 per fiscal year. When HMN took over the program, the projection was 6,000 NOD’s per fiscal year. Total expenses for HMN for fiscal year 2019-2020 were \$488,393.00. President Chambers informed the Board that the Legislative Counsel Bureau (LCB) has requested funding requests in 6-month increments. President Chambers informed the Board that funding would be sought for the period covering July 1, 2020 through December 31, 2020, and that depending on expenses additional funding for 6-months may be requested through the end of the legislative session, June 2021.

President Chambers informed the Board that the funding for HMN does not come to HMN directly and must be requested from LCB. The projected revenue is based on the NOD filings but does not go directly to HMN.

Board Member, Robin Sweet, made a Motion to approve the projected HMN Budget for fiscal year 2020-2021 and for the President to request funding from LCB. Board Member, Jennifer Yim, seconded the Motion. The Motion passed unanimously with no further discussion.

9. “For Discussion and Possible Action” Litigation Update. *Shannon Chambers, Home Means Nevada Inc. and Colleen Platt, Legal Counsel, for Home Means Nevada Inc.*

There were no items to report on this agenda item.

10. Public Comment

There was no public comment.

11. Adjournment.

The meeting adjourned at 10:00 a.m.

Members of the public can request copies of the supporting material for the meeting by contacting Michelle Crumby at 702-789-7349 or [e-mail michelle@homemnv.org](mailto:michelle@homemnv.org) and the documents are located at the Home Means Nevada Office at 3300 W Sahara Ave Ste. 480 Las Vegas, NV 89102